



Hortonville Area School District

City of Appleton • Town of Center • Town of Dale • Town of Ellington
Town of Grand Chute • Town of Hortonville • Town of Liberty
Village of Greenville • Village of Hortonville



2022-2023
APPROVED BUDGET

HORTONVILLE AREA SCHOOL DISTRICT

2022 – 2023 Budget

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HORTONVILLE AREA SCHOOL DISTRICT

2022 – 2023 Budget

HASD Mission Statement

“Our community ensures students learn at the highest level.”

HASD Board of Education

<u>Member</u>	<u>Office</u>	<u>Term</u>
Robert VanDenElzen	President	2025
Dana Ramshak	Vice President	2024
Brett Eidahl	Clerk	2023
Andrea Marcks-Ziegler	Treasurer	2023
David Schlichting	Member	2024
Douglas Ellerman	Member	2023
Craig Dreier	Member	2025

HORTONVILLE AREA SCHOOL DISTRICT

2021 – 2022

Treasurer's Report

The following table summarizes the activity for the 2021-22 fiscal year, which ended as of June 30, 2022.

	Revenue Budget	Revenue Unaudited - Actual	Expenditure Budget	Expenditure Unaudited - Actual
General Fund (10)	49,465,746	50,195,408	48,910,714	49,718,594
Special Revenue Trust Fund (21)	-	866,259	81,737	815,748
Special Education Fund (27)	6,502,343	6,269,842	6,502,343	6,269,842
Alcohol & Drug Abuse Prevention Fund (29)	7,692	7,323	7,692	7,323
Debt Service Fund (39)	6,811,736	6,810,405	5,559,436	7,779,335
Long-Term Capital Improvement Trust (46)	-	1,046,824	-	-
Building Fund (49)	-	134,382	-	16,478,078
Food Service Fund (50)	2,143,850	3,073,746	2,066,302	2,014,327
Deduct for Interfund Transfers	(3,874,057)	(4,675,246)	(3,874,057)	(4,675,246)
TOTALS 2021-2022	61,057,310	63,728,944	59,254,167	78,408,001

As a result of the 2021-2022 financial operations of the district, the General Fund Balance increased to \$14,460,784 and represents 27.62% of the district's operational budget. Financial rating agencies and auditors recommend a fund balance between 25-30%. Fund balance is designated for use in meeting district cash flow needs.

HORTONVILLE AREA SCHOOL DISTRICT

2022 – 2023

Executive Summary

Presented here is the 2022-2023 fiscal year budget for the Hortonville Area School District. The total budget for all funds less inter-fund transfers is \$65,984,311. This budget proposal has been prepared using the best information available and will be reworked when new information is received. It is expected that revisions will be few and minor.

Budget/Program Highlights for 2022-2023

- We will see an increase to the Revenue Limit of approximately \$340,000 as determined by the state of Wisconsin.
- The district receives less revenue per pupil than the state average. This is offset by the district's steady enrollment growth – in-district and through state open enrollment. This trend allows the district to maintain a strong financial position. The three-year rolling average or membership FTE increased for 2022-2023 by 34.
- The district is receiving \$3.625M in additional general state aid, thus reducing the General Fund Tax Levy by \$3.2M. This number is impacted by increased membership and exemptions to the revenue limit. The largest exemption being the Wisconsin Parental Choice Program (vouchers). The voucher expense is increasing by \$70,167 for the fiscal year. The district's tax rate will decrease by \$1.39 from \$8.00 to \$6.61. This is a 17.34% decrease.
- The district utilized a defeasance process during 2021-2022 to pay down long-term debt. The process saved the district approximately \$275,924 in future interest. Our projection is to again utilize a defeasance process this budget year.
- The district's Equalized Property Value is projected to increase by 13.62%.
- All employee groups received on average a 3% increase in compensation in addition to a \$750 stipend to be paid in April.
- The district continues to explore options to reduce the cost of employee benefits, specifically health insurance.
- The district is in good financial condition for this fiscal year. The district currently maintains a healthy fund balance and projects using funds to support all district needs. Currently, fund balance represents 27.62% of total operational expenditures in Funds 10 and 27.

HORTONVILLE AREA SCHOOL DISTRICT
2022 – 2023
General Budget Information

HORTONVILLE AREA SCHOOL DISTRICT

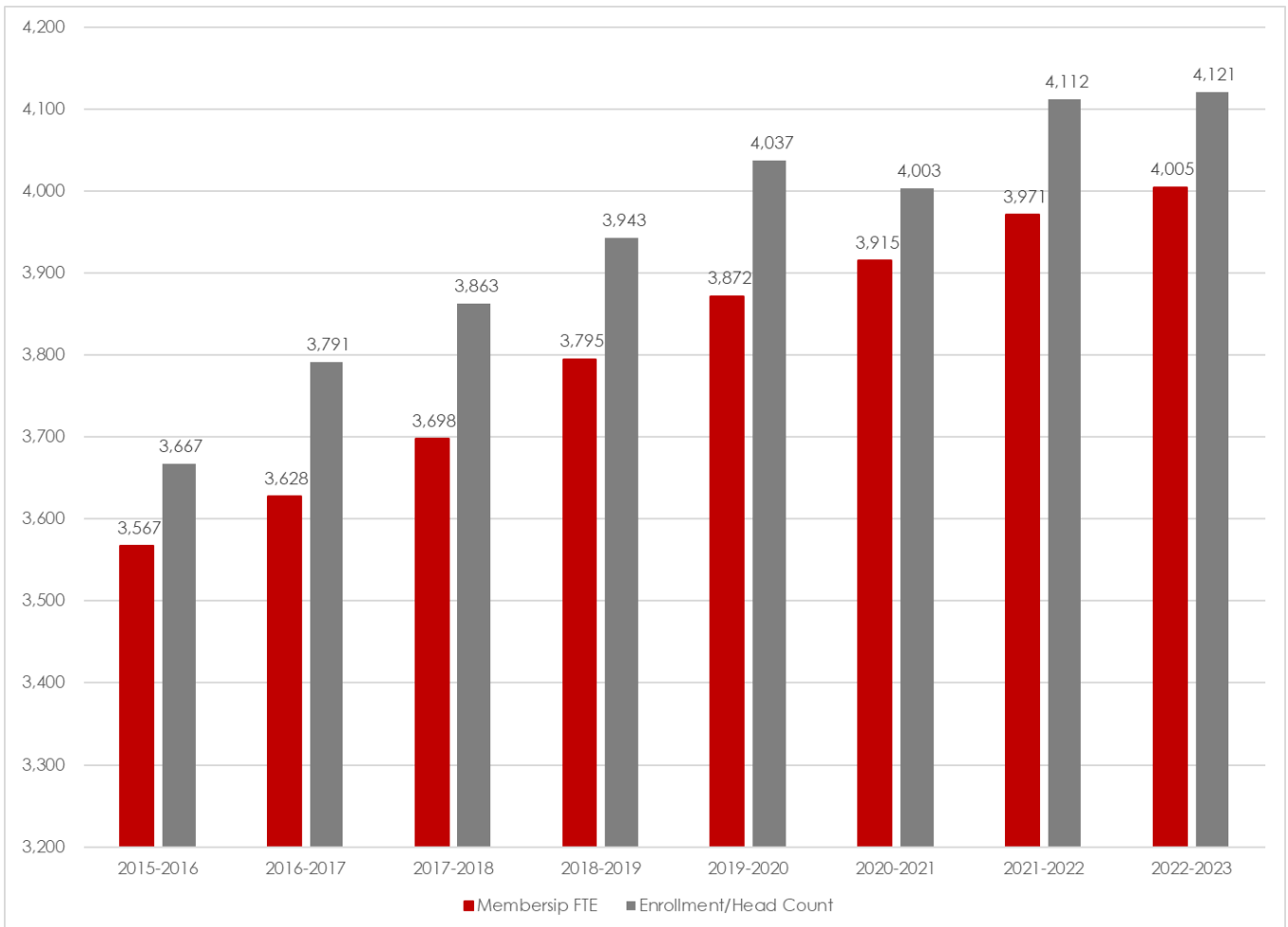
2022 – 2023

District Enrollment History

Below is a comparison of the Third Friday Student Count (Student Head Count/Enrollment) and Membership (FTE) Count; two counts significant for school districts.

Student Head Count/Enrollment → Includes those students' filling "seats" in HASD (enrolled and eligible to attend class); adjustments are not made for open enrollment (resident vs. non-resident students). This count is primarily used for District planning purposes.

Membership (FTE) Count → Includes the student head count/enrollment with adjustments (less (-) non-resident open enrollment/in plus (+) resident open enrollment/out) calculated on a full-time equivalency (FTE) basis. This count is used when determining revenue limits and General State Aid.



HORTONVILLE AREA SCHOOL DISTRICT

2022 - 2023

Fund Balance -- An Explanation

Governments, including school districts, usually organize their account systems based on "funds." A fund is a set of accounting records that is separated from others for the purpose of carrying on a certain activity.

Funds demonstrate that dollars are only being used for approved purposes. The Department of Public Instruction specifies that school districts must use particular funds. All school districts have a general fund and many have one or more other funds that account for specific activities.

A "fund balance" is created or increased when fund revenue exceeds fund expenditures for a fiscal period. Correspondingly, a fund's balance is decreased when fund expenditures exceed fund revenues. The balance sheet accounts identify the assets that belong to a fund, such as cash or a grant payment receivable; and what liabilities it owes, such as accounts payable to a supplier. The difference between the fund's assets and liabilities equals the "fund balance." A positive fund balance represents a financial resource available to finance expenditures in following fiscal periods. A deficit fund balance can only be recovered by having revenues exceed expenditures in a following fiscal period.

A district with an appropriate fund balance can:

- Avoid excessive short-term borrowing thereby avoiding associated interest cost.
- Accumulate sufficient assets to make designated purchases or cover unforeseen expenditure needs.
- Demonstrate financial stability and therefore preserve or enhance its bond rating, thereby lowering debt issuance costs.

The school board should determine the amount of fund balance appropriate for the fiscal management of the district. Presently HASD's fund balance equals 27.62% of expenditures in Funds 10 and 27. The following chart represents the district's fund balance history for the General Fund.

Fiscal Year	Fund Balance
June 2006	\$ 4,643,168
June 2007	\$ 5,294,578
June 2008	\$ 5,893,317
June 2009	\$ 6,468,663
June 2010	\$ 7,548,526
June 2011	\$ 7,942,286
June 2012	\$ 8,470,154
June 2013	\$ 8,753,640
June 2014	\$ 9,133,888
June 2015	\$ 9,271,497
June 2016	\$ 10,015,741
June 2017	\$ 10,926,859
June 2018	\$ 11,288,111
June 2019	\$ 11,594,738
June 2020	\$ 13,283,727
June 2021	\$ 13,983,970
June 2022	\$ 14,460,784
June 2023 Est	\$ 13,863,678

HORTONVILLE AREA SCHOOL DISTRICT

2022 - 2023

Budget Overview/Tax Levy

The 2022-2023 limited revenue is up 1.0% from \$40.9 million in 2021-2022 to \$41.3 million. The revenue limit calls for a total estimated Property Tax Levy of \$20,155,321. A decrease of 6.09% from \$21,462,097. The Equalized Tax Rate would decrease approximately 17.34% from \$8.00 per \$1,000 of equalized valuation to \$6.61 per \$1,000. This is largely due to the increase in Equalized Property Valuation and State General Aid.

	Proposed Levy	Property Value	Estimated Equalized Tax Rate (Mill Rate)
General Fund (10)	\$ 11,446,295	\$ 3,049,498,181	3.75
Debt Service Fund (39)	\$ 8,709,026	\$ 3,049,498,181	2.86
	\$ 20,155,321		\$ 6.61
Prior Year (2021) Levy Data	\$ 21,462,097	\$ 2,684,028,773	\$ 8.00
\$ Increase	\$ (1,306,776)		\$ (1.39)
Total Levy Increase =	-6.09%	Rate Increase =	-17.34%

HORTONVILLE AREA SCHOOL DISTRICT

2022 – 2023

Understanding the Tax Levy

LEVY DETERMINATION

Levy for Fund 10 is determined by applying the revenue limit formula provided by the State. The levy for Fund 39 is not included in the revenue limit calculation.

The levies for Funds 10, 30, 40 and 80 are combined to arrive at the total levy required. The levy certified to each municipality is reduced by “computer aid” certified in October by the Department of Revenue (DOR). This aid allocation began several years ago, when the State declared certain technology exempt from property taxes.

RATE DETERMINATION

Once the levy is determined, a tax rate is calculated by dividing the total levy by the equalized value of the District excluding Tax Incremental Districts (TID). This figure is then multiplied by 1,000 to arrive at a rate per \$1,000 of value. The proposed rate of \$6.61 means an owner of a \$100,000 home would pay \$661 in school taxes.

It is important to point out that projections are based on estimated equalized values and estimated Equalization Aid. The State Department of Revenue provides certified values in mid-October. The Department of Public Instruction also certifies aid in mid-October.

The Board of Education must approve the levy before November 1 of each year. Final adjustments will be made prior to this approval.

EQUALIZED VALUATION FOR DISTRIBUTION OF THE LEVY

The District is comprised of eight municipalities each making up a relative share of the District levy. Equalized value is essentially fair market value. It is certified by the Department of Revenue and determines how the levy is to be distributed to each municipality. A 0.00% increase in value is used in the proposed budget for planning purposes. Once a municipality knows their share of the District levy, they distribute the levy to individual properties in the municipality based on assessed value.

The following page shows a history of the total tax levy, equalized value and tax rate.

HORTONVILLE AREA SCHOOL DISTRICT
2022 - 2023
Tax Levy, Equalized Value and Rate History

Levy Year	Levy Amount	Equalized Value	HASD Tax Rate	State Average
2005	\$ 11,376,108	\$ 1,309,188,980	\$ 8.69	\$ 8.63
2006	\$ 12,094,839	\$ 1,439,538,636	\$ 8.40	\$ 8.31
2007	\$ 12,665,182	\$ 1,553,282,561	\$ 8.15	\$ 8.45
2008	\$ 13,615,081	\$ 1,682,072,277	\$ 8.09	\$ 8.61
2009	\$ 14,716,999	\$ 1,695,912,805	\$ 8.68	\$ 9.18
2010	\$ 15,246,088	\$ 1,688,683,849	\$ 9.03	\$ 9.80
2011	\$ 15,600,048	\$ 1,690,952,972	\$ 9.23	\$ 9.88
2012	\$ 15,649,165	\$ 1,697,718,254	\$ 9.22	\$ 10.21
2013	\$ 16,324,652	\$ 1,746,834,490	\$ 9.35	\$ 10.37
2014	\$ 17,476,192	\$ 1,801,992,791	\$ 9.70	\$ 10.26
2015	\$ 18,317,373	\$ 1,868,886,056	\$ 9.80	\$ 10.25
2016	\$ 18,094,150	\$ 1,965,109,052	\$ 9.21	\$ 9.97
2017	\$ 17,746,832	\$ 2,108,227,704	\$ 8.42	\$ 9.79
2018	\$ 17,989,201	\$ 2,183,369,364	\$ 8.24	\$ 9.46
2019	\$ 19,026,142	\$ 2,350,173,752	\$ 8.10	\$ 9.37
2020	\$ 20,478,084	\$ 2,529,521,492	\$ 8.10	\$ 9.22
2021	\$ 21,462,097	\$ 2,684,028,773	\$ 8.00	\$ 8.64
2022	\$ 20,155,321	\$ 3,049,498,181	\$ 6.61	TBD

HORTONVILLE AREA SCHOOL DISTRICT
2022 - 2023
Budget by Fund

HORTONVILLE AREA SCHOOL DISTRICT

2022 - 2023

Distribution of Revenues -- Funds 10 & 27

The **Source Dimension (revenues)** is used to classify revenue and other fund sources by origin. The majority of HASD revenue is received through state and local sources.

Revenue sources are divided into seven categories: Local (200), Inter-District Payments (300), Intermediate (500), State (600), Federal (700), Other Financing (800) and Other Sources (900). The main revenue dimensions are described below.

Local Revenues (200). There are several categories of local revenues. Of all the categories, the tax levy is, by far, the most significant. Other local revenues include school fees, admissions/activity fees, sale of non-capital items, gifts, and interest income. All local sources, except property taxes, are outside the revenue limit calculation.

State Aids (600). There are three forms of State aid; equalization, categorical and grants. The two largest state revenue sources are Equalization Aid and Handicapped Aid (Categorical Fund 27).

Equalization Aid is determined by comparing the District's property wealth per pupil to a State guarantee. The Hortonville Area School District receives 57.3% of its Fund 10 revenues from Equalization Aid. The remainder (43%) of the support comes from property taxes and other state, federal, local revenues and open enrollment tuition.

Categorical aids are directly related to providing a service or having a particular program. The Handicapped Aid is the second largest source of income from the State and the largest categorical aid; it is recorded in Fund 27. Projected revenues are based on prior year's salary and benefit expenditures in Special Education and special transportation costs. Categorical aids are prorated based on legislative appropriation for a given year. The expected rate for the proposed budget is between 25 and 30%

Finally, a small portion of State aid is received in the form of grants. The amount and purpose of these grants vary from year to year.

Federal Revenues (700). This category of revenues represents various federally supported projects. These projects are recorded by the District in Fund 11; including: Title I, Carl Perkins, 21st Century Community Learning and others. Federal aids represent 3.89% of the total Fund 10 and 27 revenues.

HORTONVILLE AREA SCHOOL DISTRICT

2022 - 2023

Distribution of Expenditures -- Funds 10 & 27

Expenditures. Expenditures are categorized by a State mandated accounting system referred to as WUFAR (Wisconsin Uniform Financial Accounting Requirements). The WUFAR manual presents a uniform financial and accounting structure for public schools in Wisconsin. It's a 17 digit account code that is made up of individual components: Fund, Location, Source/Object, Function and Project.

The **Object Dimension (expenditures)** is the service or commodity used in accomplishing a function or activity. The objects listed separately identify *what* is being purchased.

The main expenditure/object categories include: Salaries (100), Benefits (200), Purchased Services (300), Non-Capital Objects (400), Capital Objects (500), Debt Retirement (600), Insurance and Judgments (700), Interfund Transfers (800) and Other Objects/Dues and Fees (900).

Salaries (100) and Benefits (200). Salaries are gross (amounts before deductions) paid to employees who are on the district payroll. Amounts paid as an indirect consequence of salaries (retirement, FICA, insurance) are recorded under a benefits category. Amounts paid to private employers (including self-employed individuals) for services are recorded in the purchased services accounts.

Employee benefits are amounts paid by the district on behalf of employees over and above gross salaries. Many employee benefits are a percentage of salary.

Salaries and benefits represent the largest object dimensions for HASD.

Purchased Services (300). Payments for services rendered by personnel (contractors) who are not on the payroll of the district or which the district obtains from private or public agencies, such as the utility company, are called purchased services. Examples of purchased services include consultants, utilities, phones, pupil transportation, staff travel, legal and audit services.

Non-Capital Objects (400). Non-Capital Objects are items that are consumable or replaced rather than repaired. It includes such things as supplies, textbooks, paper and reading materials for classroom use and media centers.

Capital Objects (500). Capital objects include items of a permanent or enduring nature, which are sufficiently expensive to warrant capitalization as an asset. They are of value for a period longer than the fiscal year in which they are acquired and/or paid for. They are usually easier/cheaper to repair than replace.

HORTONVILLE AREA SCHOOL DISTRICT

2022 - 2023

Distribution of Expenditures -- Funds 10 & 27 (Continued)

Debt Retirement (600). Debt retirement includes principal and interest payments on capital leases. It also includes interest on short-term borrowing. The timing of state aids and of tax money are the major factors contributing to the need for short-term borrowing.

Insurance and Judgments (700). Payments for insurance that protects the district against various misfortunes are in this category. Casualty and liability insurance needs of the district include general liability, excess liability, employee error and omissions, property, auto and worker's compensation. The costs of unemployment compensation are also included under this object.

Operating Transfers-Out (800). An operating transfer is a payment between funds. For every transaction involving this object, there must be a corresponding revenue transaction. Each year a transfer between Fund 10 and Fund 27 is made for expenditures not supported by state or federal resources.

Miscellaneous (900). This category includes district wide dues and fees for employees, student organizations, and the Board of Education. It also includes adjustments and refunds from the prior year revenues.



HORTONVILLE AREA SCHOOL DISTRICT

2022 - 2023

Fund 10 General Fund

PURPOSE: The General Fund (Fund 10) is used to account for the educational programs and operations of the school district, except those required to be accounted for in separate funds. There are no sub-funds in the general fund. Fund 10 represents approximately 80% of all district expenditures.

It is in this fund which most tax and aid receipts are recorded and from which the District's general operating expenses are paid. Fund 10 – General Fund relies on general property taxes for funding current costs.

GENERAL FUND (FUND 10)	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	13,283,727.23	13,983,969.92	14,460,783.87
Ending Fund Balance	13,983,969.92	14,460,783.87	13,863,677.87
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	16,098,803.18	14,998,394.84	11,739,970.00
Inter-district Payments (Source 300 + 400)	3,093,792.00	3,414,528.32	3,279,783.00
Intermediate Sources (Source 500)	13,249.50	14,812.49	15,493.00
State Sources (Source 600)	27,792,711.31	30,187,491.32	33,925,638.00
Federal Sources (Source 700)	282,224.29	1,432,396.98	2,594,946.26
All Other Sources (Source 800 + 900)	41,165.03	147,784.04	50,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	47,321,945.31	50,195,407.99	51,605,830.26
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	23,187,795.68	25,302,441.78	26,420,684.45
Support Services (Function 200 000)	15,836,219.52	15,948,260.86	16,692,338.75
Non-Program Transactions (Function 400 000)	7,597,687.42	8,467,891.40	9,089,913.06
TOTAL EXPENDITURES & OTHER FINANCING USES	46,621,702.62	49,718,594.04	52,202,936.26

HORTONVILLE AREA SCHOOL DISTRICT

2022 - 2023

Fund 27 Special Education Fund

PURPOSE: The purpose of the Special Education Fund (Fund 27) is to account for special education and related services funded in whole or in part through state and/or federal aid. No fund balance or deficit may exist in this fund.

Fund 27 main sources of revenue include: the interfund transfer from Fund 10, handicapped aid and federal sources/grants.

Handicapped aid is calculated as a percentage of the cost of salaries and benefits of special education staff. The current reimbursement rate is between 25 and 30%.

The number of students who qualify for special education continues to increase. This increase in eligible students and their severity drive programming and staff costs. Fund 27 continues to increase at a higher rate than does the general education budget.

The information contained in the Special Education Fiscal Report is annually audited. Yearly reports are submitted to the Department of Public Instruction for review and monitoring relative to compliance with all state and federal regulations.

SPECIAL EDUCATION FUND (FUND 27)	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	6,416,621.15	7,248,397.21	7,836,920.42
EXPENDITURES & OTHER FINANCING USES	6,416,621.15	7,248,397.21	7,836,920.42

HORTONVILLE AREA SCHOOL DISTRICT

2022 – 2023

Fund 30 Debt Service Fund

Debt Service is a fund established to account for principal and interest payments on long-term indebtedness. All money in this fund is kept in an investment account separate and distinct from all other money as required by State Statute 67.11 which requires strict separation.

The major revenue source of the payment of Debt Service is the local property tax and any interest earned on the investment of those funds. State Statute requires that this obligation be met before any other and stipulates that the total amount required to meet this obligation be set aside from the first tax money received each year with all subsequent payments being drawn from this fund.

Fund 38 – Non-Referendum Debt

Purpose: Fund 38 is used to repay prior debts borrowed without authority of an approved referendum. Repayment of principal and interest is made within the revenue cap. A fund balance may exist in this fund. **HASD does not have current non-referendum debt.**

Fund 39 – Referendum Approved Debt

Purpose: The purpose of Fund 39 is used to repay prior debts borrowed with authority of an approved referendum. Repayment of principal and interest is made outside of the revenue cap. A fund balance may exist in this fund.

DEBT SERVICE FUND (FUND 38 & 39)	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	1,365,414.59	2,532,643.61	1,563,713.85
Ending Fund Balance	2,532,643.61	1,563,713.85	1,475,363.85
REVENUES & OTHER FINANCING SOURCES	15,472,719.02	6,810,405.37	8,709,026.00
EXPENDITURES & OTHER FINANCING USES	14,305,490.00	7,779,335.13	8,797,376.00

HORTONVILLE AREA SCHOOL DISTRICT

2022 – 2023

Fund 40 Capital Projects Funds

Capital Projects is the fund to be used to account for the receipt and disbursement of financial resources involved in the acquisition of capital objects or construction of major capital facilities or maintenance projects. Capital projects financed through long-term borrowing or a sinking fund (Statute 120.10 (10)) must be accounted for in this fund.

Fund 46 – Capital Improvement

Purpose: Fund 46 can only be used for the purposes identified in our District approved long-range capital improvement plan. Fund 46 assets may not be transferred to any other District fund.

Fund 49 – Building Fund

Purpose: Fund 49 is used for transactions financed with bonds, promissory notes issued per state statute and in some instances other sources of revenue such as gifts, grants or sale of capital equipment, buildings or sites.

CAPITAL PROJECTS FUND (FUND 46 & 49)	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	464,653.71	42,765,526.74	27,468,655.38
Ending Fund Balance	42,765,526.74	27,468,655.38	9,553,655.38
REVENUES & OTHER FINANCING SOURCES	42,603,608.57	1,181,206.14	585,000.00
EXPENDITURES & OTHER FINANCING USES	302,735.54	16,478,077.50	18,500,000.00



HORTONVILLE AREA SCHOOL DISTRICT

2022 - 2023

Fund 50 Food Service Fund

The Hortonville Area School district annually signs a contract with the Department of Public Instruction to participate in the National Child Nutrition Program and provide daily nutrition to our students. The School Nutrition Program receives state and federal reimbursement to aid in keeping meal prices at a reasonable level if the program remains in compliance with local, state and federal regulations.

Currently, the District is self-operated to provide its nutrition programs.

PURPOSE: Fund 50 accounts for all revenues and expenditures related to Food Services. The district operates its own nutrition program and provides students with healthy meal options. Fund 50 may have a fund balance.

FOOD SERVICE FUND (FUND 50)	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	222,878.11	520,281.37	1,579,700.22
Ending Fund Balance	520,281.37	1,579,700.22	907,200.22
REVENUES & OTHER FINANCING SOURCES	1,725,210.99	3,073,745.97	1,647,400.00
EXPENDITURES & OTHER FINANCING USES	1,427,807.73	2,014,327.12	2,319,900.00

HORTONVILLE AREA SCHOOL DISTRICT
2022 - 2023
Budget Adoption Format

BUDGET ADOPTION 2022-23*			
	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
GENERAL FUND (FUND 10)			
Beginning Fund Balance (Account 930 000)	13,283,727.23	13,983,969.92	14,460,783.87
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	13,983,969.92	14,460,783.87	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	13,983,969.92	14,460,783.87	13,909,356.25
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	15,870,668.25	14,661,833.11	11,455,495.00
240 Payments for Services	45.23	150.00	0.00
260 Non-Capital Sales	3,500.00	7,500.00	5,000.00
270 School Activity Income	1,572.65	33,282.15	31,000.00
280 Interest on Investments	5,434.44	6,541.17	7,000.00
290 Other Revenue, Local Sources	217,582.61	289,088.41	247,555.00
Subtotal Local Sources	16,098,803.18	14,998,394.84	11,746,050.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	3,093,792.00	3,414,528.32	3,258,700.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	3,093,792.00	3,414,528.32	3,258,700.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	13,249.50	14,812.49	15,495.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	13,249.50	14,812.49	15,495.00
State Sources			
610 State Aid -- Categorical	442,836.27	500,071.40	364,716.00
620 State Aid -- General	23,877,763.00	25,954,599.00	29,580,314.00
630 DPI Special Project Grants	77,768.94	26,764.00	207,280.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	6,045.86	4,258.94	4,250.00
690 Other Revenue	3,388,297.24	3,701,797.98	3,664,112.00
Subtotal State Sources	27,792,711.31	30,187,491.32	33,820,672.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	132,834.23	674,213.24	2,595,638.00
750 IASA Grants	110,736.97	91,052.12	102,393.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	32,058.97	0.00	0.00
780 Other Federal Revenue Through State	6,594.12	667,131.62	396,866.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	282,224.29	1,432,396.98	3,094,897.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	2,623.00	13,345.00	13,000.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	2,623.00	13,345.00	13,000.00
Other Revenues			
960 Adjustments	8,663.67	89.28	0.00
970 Refund of Disbursement	10,304.13	115,406.57	30,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	19,574.23	18,943.19	10,000.00
Subtotal Other Revenues	38,542.03	134,439.04	40,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	47,321,945.31	50,195,407.99	51,988,814.00

EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	15,200,922.07	15,791,383.16	17,999,125.77
120 000 Regular Curriculum	4,711,466.20	5,203,724.00	5,335,481.11
130 000 Vocational Curriculum	1,040,998.08	1,134,341.19	1,340,126.73
140 000 Physical Curriculum	1,071,003.28	1,531,823.01	1,584,473.94
160 000 Co-Curricular Activities	820,150.62	1,409,408.18	1,065,196.91
170 000 Other Special Needs	343,255.43	231,762.24	325,165.73
Subtotal Instruction	23,187,795.68	25,302,441.78	27,649,570.19
Support Sources			
210 000 Pupil Services	1,370,220.30	1,388,730.36	1,563,532.50
220 000 Instructional Staff Services	1,188,321.60	1,515,009.87	1,606,637.79
230 000 General Administration	520,242.12	529,529.84	547,345.82
240 000 School Building Administration	2,298,122.72	2,320,004.29	2,413,730.84
250 000 Business Administration	7,836,079.83	7,704,356.05	8,016,315.81
260 000 Central Services	268,601.24	156,151.99	411,746.52
270 000 Insurance & Judgments	534,480.31	587,863.73	613,208.00
280 000 Debt Services	2,175.00	1,425.00	2,000.00
290 000 Other Support Services	1,817,976.40	1,745,189.73	1,880,724.31
Subtotal Support Sources	15,836,219.52	15,948,260.86	17,055,241.59
Non-Program Transactions			
410 000 Inter-fund Transfers	4,375,407.91	4,830,730.25	4,174,711.84
430 000 Instructional Service Payments	3,222,279.51	3,637,161.15	3,660,718.00
450 000 Post-Secondary Scholarship Expenditures	0.00	0.00	0.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	7,597,687.42	8,467,891.40	7,835,429.84
TOTAL EXPENDITURES & OTHER FINANCING USES	46,621,702.62	49,718,594.04	52,540,241.62

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	126,162.07	477,258.98	527,770.58
900 000 Ending Fund Balance	477,258.98	527,770.58	728,699.58
REVENUES & OTHER FINANCING SOURCES			
100 000 Instruction	78,211.24	52,713.77	61,801.00
200 000 Support Services	323,980.13	760,856.51	542,418.00
400 000 Non-Program Transactions	10,750.00	9,500.00	10,000.00
TOTAL EXPENDITURES & OTHER FINANCING USES	412,941.37	823,070.28	614,219.00

SPECIAL EDUCATION FUND (FUND 27)	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	3,572,907.91	3,790,730.25	4,298,992.30
Local Sources			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	0.00	0.00	0.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	30,000.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	30,000.00	0.00	0.00

Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	0.00
State Sources			
610 State Aid -- Categorical	1,401,446.00	1,484,401.00	1,484,401.00
620 State Aid -- General	14,750.00	7,123.00	7,123.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	20,000.00	21,041.35	20,000.00
Subtotal State Sources	1,436,196.00	1,512,565.35	1,511,524.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	841,780.87	955,683.68	807,799.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	122,795.00	166,347.65	165,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	964,575.87	1,122,031.33	972,799.00
Other Financing Sources			
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	6,003,679.78	6,425,326.93	6,783,315.30
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	4,050,632.10	4,318,839.91	4,513,187.70
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	4,050,632.10	4,318,839.91	4,513,187.70
Support Sources			
210 000 Pupil Services	998,137.19	1,147,230.57	1,265,406.28
220 000 Instructional Staff Services	338,186.60	327,834.84	336,075.99
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	144,910.14	172,013.86	193,645.33
260 000 Central Services	0.00	0.00	0.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	1,481,233.93	1,647,079.27	1,795,127.60
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	471,813.75	459,407.75	475,000.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	471,813.75	459,407.75	475,000.00
TOTAL EXPENDITURES & OTHER FINANCING USES	6,003,679.78	6,425,326.93	6,783,315.30

DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	1,365,414.59	2,532,643.61	1,563,713.85
900 000 ENDING FUND BALANCES	2,532,643.61	1,563,713.85	1,566,013.85
TOTAL REVENUES & OTHER FINANCING SOURCES	15,472,719.02	6,810,405.37	8,711,326.00
281 000 Long-Term Capital Debt	5,219,671.77	7,779,260.13	8,709,026.00
282 000 Refinancing	9,085,753.23	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	65.00	75.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	14,305,490.00	7,779,335.13	8,709,026.00
842 000 INDEBTEDNESS, END OF YEAR	0.00	0.00	0.00
CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	464,653.71	42,765,526.74	27,468,655.38
900 000 Ending Fund Balance	42,765,526.74	27,468,655.38	8,185,655.38
TOTAL REVENUES & OTHER FINANCING SOURCES	42,603,608.57	1,181,206.14	217,000.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	302,720.54	16,478,077.50	19,500,000.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	15.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	302,735.54	16,478,077.50	19,500,000.00
FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	222,878.11	520,281.37	1,579,700.22
900 000 ENDING FUND BALANCE	520,281.37	1,579,700.22	3,197,100.22
TOTAL REVENUES & OTHER FINANCING SOURCES	1,725,210.99	3,073,745.97	1,617,400.00
200 000 Support Services	1,427,807.73	2,014,327.12	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,427,807.73	2,014,327.12	0.00