**How much can I spend per month on my house/apartment?**

**The bank will allow you to spend up to 30% of your gross monthly income on your share of a mortgage or apartment.**

**If you want to buy a home, do this:**

**After calculating your maximum amount allowed by the bank add the number to your roommate’s amount. Then look on the “housing rates” chart for your number under “mortgage/rent”, then match it to the home sale. This is the highest price you may pay for a home.**

**(“mortgage” is a monthly home payment)**

**Do I want to buy or rent?**

**If you buy… If you rent…**