

HORTONVILLE AREA SCHOOL DISTRICT

Title: Budget Statement

Date Adopted: 2/28/94

Policy No. 10003

Date Revised: 12/8/03

Page 1 of 1

6/24/08

Policy Statement:

The budget statement shall present a complete financial plan for the ensuing fiscal year.

Rationale:

In compliance with State Statutes, the District will have a financial plan.

Scope: All funds except clubs, organizations, etc.

Responsibility: Director of Business Services

Implementation:

The budget statement shall specify the following:

1. The amount budgeted for proposed expenditures by fund and function.
2. The corresponding amounts budgeted by fund and function, actually expended during the fiscal year completed and anticipated to be expended during the current fiscal year.
3. All revenues anticipated for the ensuing fiscal year, classified as to funds and sources of income.
4. The fund balance at the end of the fiscal year, which shall be carried forward as a beginning fund balance for the ensuing fiscal year. The ending fund balance within the General Fund shall be noted as designated, and shall be used for cash flow purposes.

The proposed budget shall be in the format prescribed by the Wisconsin Department of Public Instruction.

Associated Information: Wisconsin State Statute 65.90 and Chapter 120

President

Bill Murphy

Date 6/24/08

Clerk

Paul J. Thomas

Date 6/24/08