

HORTONVILLE AREA SCHOOL DISTRICT

Title: Gifts, Grants, and Bequests

Date Adopted: 7/21/08

Policy No. 10066

Date Revised:

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Policy Statement:

The Hortonville Area School District is appreciative of individuals who are willing to provide a special financial gift to the District.

Rationale:

Gifts, grants, or bequests can be used to provide enriching or other special opportunities for students.

Scope: District-wide

Responsibility: District Administrator

Implementation:

The Board of Education is appreciative of gifts, grants, and bequests provided by the public. The Board reserves the right, however, to specify the manner in which gifts are made; to define the type of gift, grant, or bequest which it considers appropriate; and to reject those which it deems inappropriate or unsuitable or would incur additional costs not approved by the Board or administration. If accepted, the Board will attempt to honor the wishes of the donor.

All gifts, grants, or bequests having a value of more than \$5,000 shall be noted to the Board. The Board shall provide written acknowledgement to the donor of any cash donation of \$250 or more and any non-cash donation the value of which is \$250 or more. Such acknowledgement shall include the amount of cash or a description of any non-cash donation along with a good faith estimate of the value of such non-cash donation.

Any equipment to be purchased by a parent or parent organization for use in the school, on District property, or at a District-related event, shall be discussed with the Building Administrator prior to purchase, so that it can be determined if the District would incur any additional cost or liability by its use.

Gifts, grants, and bequests shall become the property of the Board, and may be used by the District as deemed appropriate.

Associated Information:

President Bill Muzyl Date 7/21/08

Clerk Paul J. Thomas Date 7/21/08