SAVINGS BY NATION
TAKE A PEEK IN THE WORLD'S PIGGY BANK

Answer the following questions based on the graph above:

1. How much less does the United States save compared to the highest saving nation?

2. What is the average saving rate in Europe as compared to the average saving rate in North America?

3. If there was a 100% increase in savings by the United States, what would the new savings be?

4. Compute the mean, median and mode of saving by nation from the chart.

5. Based on an average individual income of $40,000, calculate the average amount of money a person would save in each nation.

6. What are some possible explanations for the negative saving rate in the United States?